

PRESS RELEASE

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Comcast Business Announces \$25 Million Investment to Expand High-Performance Ethernet Network in Boston and Cambridge

Back Bay and Financial District Business Communities Benefit from Scalable, Advanced Internet and Voice Capabilities

BOSTON – February 15, 2017 – <u>Comcast Business</u> today announced it is investing \$25 million in a major expansion of its fiber-based network in Boston and Cambridge, reaching more than 3,000 businesses directly and benefiting tens of thousands more by making the network more accessible. Capable of delivering up to 100 Gigabits-per-second (Gbps) of network capacity, the fiber optic Ethernet network expansion will support advanced services and give Comcast the ability to bring new customers, ranging from small and medium-sized organizations to large enterprises, online more quickly.

While the Comcast Business fiber network already serves many of Boston's largest companies and hundreds of businesses, this concentrated expansion will deploy more than 40 miles of new fiber optic cable and encompass the Back Bay, Financial District as well as parts of Cambridge. Significant work has already begun over the past few months to provide high-performance Ethernet, Internet and advanced voice solutions to businesses and organizations throughout the city, and additional network expansions will be completed over the next two years.

"This is one of Comcast Business' most significant and innovative infrastructure build-outs to date, and we're proud to be making this investment in Boston and Cambridge," said Steve Walsh, regional vice president for Comcast Business. "As demand for our high-performance Ethernet offerings continues to soar, Comcast Business recognizes the need to respond quickly to new businesses to provide scalable solutions that can meet demand as they grow."

In addition to the higher education facilities, medical industries, law firms and financial services institutions prevalent in Boston, the steady influx of new businesses and startups creates a hotbed of economic development requiring access to the advanced communications solutions Comcast Business offers.

"Boston is growing every day – and our innovative city needs technology to support our growth," said Mayor Martin J. Walsh. "We have prioritized residents' and businesses' access to fast, secure networks, and I thank Comcast for their investment in Boston."

James E. Rooney, president & CEO of the Greater Boston Chamber of Commerce added, "Boston's reputation as a leader across sectors in today's knowledge-based, innovation economy depends upon the strength and speed of our technology infrastructure. We are pleased that Comcast continues to expand its investment and offerings in the Greater Boston region, and this investment most certainly contributes to our region's and our business community's competitive advantage."

With a comprehensive portfolio of Ethernet options, Comcast Business serves schools, businesses, hospitals and other organizations with distributed enterprises that require large amounts of bandwidth, are looking to link multiple sites or branch locations or plan to connect their offices to a third-party data center.

Nationally, Comcast Business's Ethernet services are delivered over an advanced network that spans more than 153,000 miles. Comcast was the first service provider in the world to offer Metro Ethernet Forum (MEF) CE 2.0 certified Ethernet services and was also the first service provider to achieve all three of the previous CE 1.0 certifications (MEF 9, 14 and 18).

About Comcast Business

Comcast Business offers Ethernet, Internet, Wi-Fi, Voice and TV solutions to help organizations of all sizes transform their business. Powered by a next-generation, fiber-based network, and backed by 24/7 technical support, Comcast Business is one of the largest contributors to the growth of Comcast Cable. Comcast Business is the nation's largest cable provider to small and mid-size businesses and has emerged as a force in the Ethernet market; recognized over the last two years by leading industry associations as its fastest growing provider and service provider of the year.

For more information, call 866-429-3085. Follow on Twitter @ComcastBusiness and on other social media networks at http://business.comcast.com/social.

About Comcast Cable

Comcast Cable is one of the nation's largest video, high-speed Internet and phone providers to residential customers under the XFINITY brand and also provides these services to businesses. Comcast has invested in technology to build an advanced network that delivers among the fastest broadband speeds, and brings customers personalized video, communications and home management offerings. Comcast Corporation (Nasdaq: CMCSA) is a global media and technology company. Visit www.comcastcorporation.com for more information.

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